

The Whanganui Trust

Chairman's Report

The major focus of the Trust continues to be the educational endeavours of our shareholders' whanau, accounting for 74% of the support provided.

It is very pleasing to note that the achievement grades of our applicants are concentrated in the upper quartile with many working towards professional careers. This bodes well for future leadership roles in all aspects of community and business life.

The number of applications other than for education continue to be low but this is not unexpected given the relatively modest sums available for such grants.

Our education awards for the year were as follows:

Morikaunui Funded Scholarships

WR Metekingi Post-graduate Scholarship

\$5,000 pa for up to two years

Frith Teka (new)

Hera Scott-Wells Scholarship

\$1,000 pa for up to 3 years

Danielle Luinstra (new)

Pita Taylor-Heke (roll-over)

Katie Scorringe (roll-over)

Hoeroa Marumaru Scholarship

\$1,000 pa for up to 3 years

Michael Stewart (new)

Angela-Janine McGregor (roll-over)

The Whanganui Trust Scholarships

\$2,500 each for one year (recipients successfully completing their year are eligible to apply again)

Trade Training Scholarship

Marsh Thompson

Trust Agri-Business Scholarship

No award (*added to the Education/Yr 13 grants pool*)

The Trust also paid out \$28,751 in Education and Year 13 Grants (90 and 11 respectively).

It is again disappointing that there were 32 two applications (23% of those received) that could not be considered because they were incomplete.

Finally, thank you to my fellow trustees and to the office staff for their contribution to the year's endeavours.

Hari Benevides (Ms)

Chairman